

Golnaz Bahrami

Smeal College of Business, 318 A, University Park, PA 16802
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Education

Pennsylvania State University Ph.D. Candidate in Finance	2027 (Expected)
University of Oregon M.Sc. in Mathematics	2022
Alzahra University B.Sc. in Mathematics	2019

Research Areas

Financial Economics of Climate, Environmental Regulations, Real Estate, Corporate Finance, Household Finance

Working Papers

1. *When Locking In Biodiversity Locks Up Land*, 2026
(with Matthew Gustafson and Eva Steiner)
2. *Environmental Certainty and Homeowner Investment: Evidence from Conservation Easements*, 2026
(with Matthew Gustafson and Eva Steiner)
3. *Burning Signals: Wildfire Hazard Zones and Housing Market Reactions*, 2026
(with Pouya Arab)
4. *Passive Debt Ownership and Corporate Financial Policy*, 2026
(with Brian Gibbons)
5. *Environmental Risk in Municipal Bond Markets: The Role of Air Pollution*, 2025
(with Mansoor Shekarian)
6. *Extreme Weather, Household Relocation, and Real Estate Decisions*, 2026
(solo-authored)

Conferences, Seminars, and Presentations

- **2026:** American Finance Association*, American Economics Association, FSU-UF-UGA Critical Issues Symposium, Baruch-JFQA Climate Finance and Sustainability Conference, University of Wisconsin-Madison*, Boulder Summer Conference
- **2025:** Georgetown University*, UT Dallas Fall Finance Conference, UT Austin*, European Finance Association*, Finance Theory Group Summer School, American Real Estate and Urban Economics Association (AREUEA) National Conference, CMU Tepper College of Business, CMU-Pitt-PSU Finance Conference, Penn State University, Federal Reserve Bank of San Francisco Virtual Seminar on Climate Economics*, AFA Ph.D. Student Poster Session*

- **2024:** Penn State University, German Economists Abroad Annual Conference*, University of Utah*, Auburn University*, Indiana University*, Texas A&M University*, University of Nevada Reno*, ITAM*, University of Illinois Chicago*, Lehigh University*
- **2023:** Penn State University, Smeal College of Business Real Estate Brownbag
- **2022 (and before):** Penn State University*, Financial Management Association*, Southern Finance Association*, University of Oregon Lundquist College of Business

Awards, Scholarships, and Grants

Smeal Small Research Grant	2025
Janiak Family Graduate Scholarship	2024
Pennsylvania State Fellowship	2022–2027
University of Oregon CAS Fellowship	2019–2022
Marie Vitulli Graduate Fellowship	2019

Teaching Experience

Penn State University, Smeal College of Business

Instructor for FIN 410, Derivative Markets
 TA for FIN 871, Strategic Financial Management
 TA for FIN 410, Derivative Markets
 TA for FIN 406, Security Analysis and Portfolio Management
 TA for FIN 405, Advanced Financial Management

University of Oregon, Mathematics Department

Instructor for Calculus, Statistics and Probability, Abstract Algebra
 TA for Business Calculus, Statistics and Probability, Number Theory, Topology

Advanced Courses

Financial Economics of Climate and Sustainability (FECS), Quantitative Spatial Economics (Chicago)	2025
Automating GIS Processes in Python	2025
Financial Economics of Climate and Sustainability (FECS)	2024

Advanced Mathematics Courses

Advanced Real and Complex Analysis, Random Matrix Theory, Advanced Algebraic Number Theory, Advanced Algebraic Topology, Hodge Theory, Category Theory, Advanced Differential Geometry, Lie Groups and Lie Algebras, Topological Combinatorics

Active Membership

American Economics Association
 American Finance Association
 American Real Estate and Urban Economics Association

Professional Experience

Ad-hoc Referee

The Journal of Real Estate Finance and Economics, The Journal of Finance and Data Science

Service

Ph.D. Teaching Summit, Smeal College of Business

2023

Founder of Finance Ph.D. Talk with Alumni

2024–Current

Additional Information

Computer Skills: Stata, Python, R, Matlab, ArcGIS, QGIS

Languages: English (Fluent), Kurdish (Native), Persian (Native)

Residency: US permanent residence

References

Prof. Matthew Gustafson (Chair)

Professor of Finance
Smeal College of Business
Pennsylvania State University
mtg15@psu.edu

Prof. Anthony Cookson

Professor of Finance
Leeds School of Business
University of Colorado Boulder
tony.cookson@colorado.edu

Prof. Jess Cornaggia

Professor of Finance
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Pennsylvania State University
jcornaggia@psu.edu

Prof. Timothy Simin

Professor of Finance
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Prof. Eva Steiner

Professor of Real Estate and Risk Management
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